



SILVER
MOUNTAIN
RESOURCES

Corporate Presentation

APRIL 2024

www.agmr.ca

TSXV: AGMR | OTCQB: AGMRF | BVL: AGMR

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In making an investment decision, investors must rely on their own examination of the Company and the terms of any investment, including the merits and risks involved. The securities of the Company have not been approved or disapproved by any securities commission, exchange or similar regulatory authority in Canada or elsewhere, nor have any of the foregoing authorities reviewed or in any way passed upon the merits, accuracy or adequacy of this presentation. Any representation to the contrary is an offence.

In this presentation, all amounts are in Canadian dollars, unless otherwise indicated. Unless otherwise indicated or the context otherwise requires, all references in this presentation to “AGMR”, the “Company”, “we”, “our”, “ours”, “us” or similar terms refer to Silver Mountain Resources Inc., together with its subsidiaries.

TECHNICAL INFORMATION: This presentation has been prepared in accordance with the requirements of the securities laws in effect in Canada, which differ from the requirements of U.S. securities laws. Unless otherwise indicated, all exploration results and resource and reserve estimates included in this presentation have been prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects (“NI 43-101”). The definitions used in NI 43-101 are incorporated by reference from the Canadian Institute of Mining, Metallurgy, and Petroleum (“CIM”) - Definition Standards adopted by CIM Council on May 10, 2014 (the “CIM Definition Standards”).

This technical content of this presentation has been reviewed and approved by Antonio Cruz, a “Qualified Person” within the meaning of NI 43-101. All technical information related to the Reliquias Mine Project is based on the report entitled “NI 43-101 Technical Report Mineral Resources Estimate for the Reliquias Mine, Huancavelica-Peru” effective March 18, 2023 and prepared by Antonio Cruz and Gerardo Acuña which is available under the Company’s profile on SEDAR+ at www.sedarplus.ca (filing date – May 15, 2023) and on the Company’s website at www.agmr.ca.

HISTORICAL RESOURCE ESTIMATES: This presentation includes a historical resource estimate in respect of (1) the Company’s Caudalosa Mine as set out in the Company’s technical report entitled “National Instrument 43-101 Technical Report - Castorvirreyra Project, Peru” dated October 6, 2021 and amended November 18, 2021 with an effective date of August 17, 2021 (the “Caudalosa Technical Report”) and available under the Company’s profile on SEDAR+ at www.sedarplus.ca; (i) historical resource estimates have been classified in accordance with the CIM Definition Standards; (ii) historical resource estimates are not Mineral Reserves or Mineral Resources and do not have demonstrated economic viability. All figures are rounded to reflect the relative accuracy of the estimates; (iii) Information is as of July, 2019 Source: Sociedad Minera Reliquias SA, the information is based on RM-Master Pro Quality, C. Rodriguez, Abr19; RM-Master Pro Quality, C. Rodriguez, Jul19; (iv) the author of the Caudalosa Technical Report considers that the historical resource estimates are relevant for the proper understanding of the Caudalosa Mine and additional exploration, including drilling, could be needed to verify the historical estimate as current Mineral Resources; (v) a Qualified Person has not completed sufficient work to classify this historical estimate as current Mineral Resources or Mineral Reserves; and (vi) the Company is not treating the historical estimate as current Mineral Resources or Mineral Reserves; and (2) the Company’s El Milagro Project as set out in the Company’s technical report entitled “National Instrument 43-101 Technical Report for El Milagro Project, Huancavelica and Ayacucho Regions, Peru” dated and effective October 17, 2022 (the “El Milagro Technical Report”) and available under the Company’s profile on SEDAR+ at www.sedarplus.ca; (i) the resource estimate was prepared by ROWAN in December 2009; (ii) it has not been possible to corroborate the economic and estimation parameters used in the estimation of resources; (iii) historical resource estimate was classified according to the CIM Definition Standards; (iv) the authors of the El Milagro Technical Report consider that the historical resource estimate is relevant for the proper understanding of El Milagro and additional exploration work (mineralization interpretation, diamond drilling, etc.) could be needed to verify the historical estimate as current Mineral Resources or Mineral Reserves; (v) a Qualified Person has not completed sufficient work to classify the historical estimate as current Mineral Resources or Mineral Reserves; (vi) historic mineral resources should not be considered current Mineral Resources or used for Mineral Reserve estimation.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION AND FORWARD-LOOKING STATEMENTS: Certain statements in this presentation constitute forward-looking statements and forward looking information within the meaning of applicable Canadian and United States securities legislation (collectively herein referred to as “forward-looking statements”), which can often be identified by words such as “will”, “may”, “estimate”, “expect”, “plan”, “project”, “intend”, “anticipate” and other words indicating that the statements are forward-looking. Such forward-looking statements are expectations only and are subject to known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of the Company or industry results to differ materially from any future results, performance or achievements implied by such forward-looking statements. Such risks and uncertainties include, among others, regulatory risks, risks in estimating mineral resources, changes in laws, resolutions and guidelines, market risks, concentration risks, operating history, competition, the risks associated with international and foreign operations (including civil unrest) and the other risks identified under the heading “Risk Factors” in the Company’s annual information form dated August 14, 2023 and additional public disclosure documents available on the Company’s profile on SEDAR+ at www.sedarplus.ca.

These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management of the Company at this time, are inherently subject to significant business, economic and competitive risks, uncertainties and contingencies that could cause actual results to differ materially from those expressed or implied in such statements.

These risks, uncertainties and assumptions could adversely affect the outcome and financial effects of the plans and events described herein. In addition, even if the outcome and financial effects of the plans and events described herein are consistent with the forward-looking statements contained in this presentation, those results or developments may not be indicative of results or developments in subsequent periods. Although the Company has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be as anticipated, estimated or intended. Forward-looking information contained in this presentation is based on the Company’s current estimates, expectations and projections, which are based on the information available as of the date of this document. Prospective investors should not place undue reliance on any forward-looking statement contained in this presentation. Forward-looking statements contained in this document are made as of the date of this presentation and, except as required by applicable law, the Company assumes no obligation to update or revise them to reflect new events or circumstances. Historical statements contained in this document regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. In this regard, certain financial information contained herein has been extracted from, or based upon, information available in the public domain and/or provided by the Company. No statement in this document is intended to be nor may be construed as a profit forecast.

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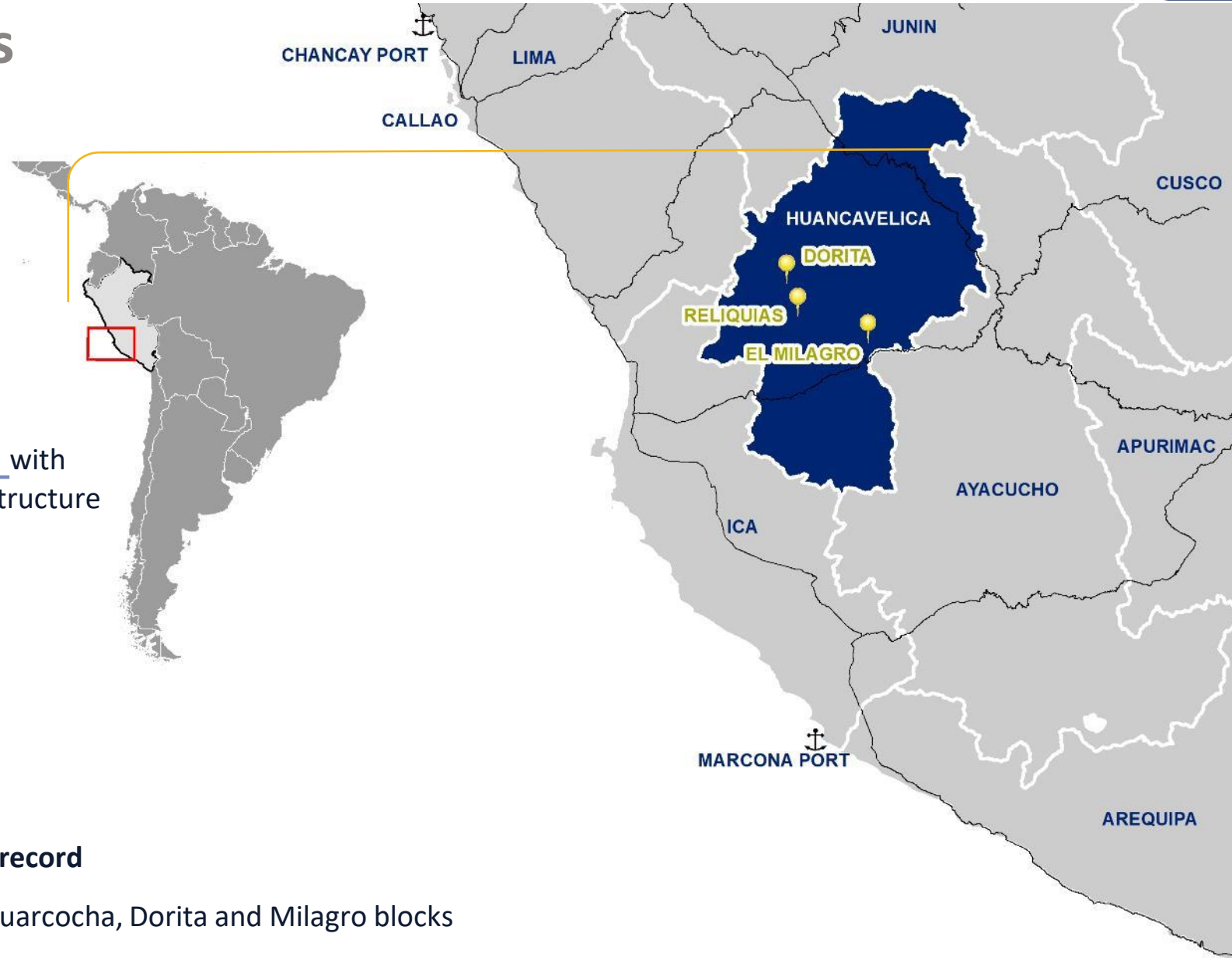
THIRD PARTY INFORMATION: This presentation includes market and industry data which was obtained from various publicly available sources and other sources believed by the Company to be true. Although the Company believes it to be reliable, the Company has not independently verified any of the data from third-party sources referred to in this presentation, or analyzed or verified the underlying reports relied upon or referred to by such sources, or ascertained the underlying assumptions relied upon by such sources. The Company does not make any representation as to the accuracy of such information.

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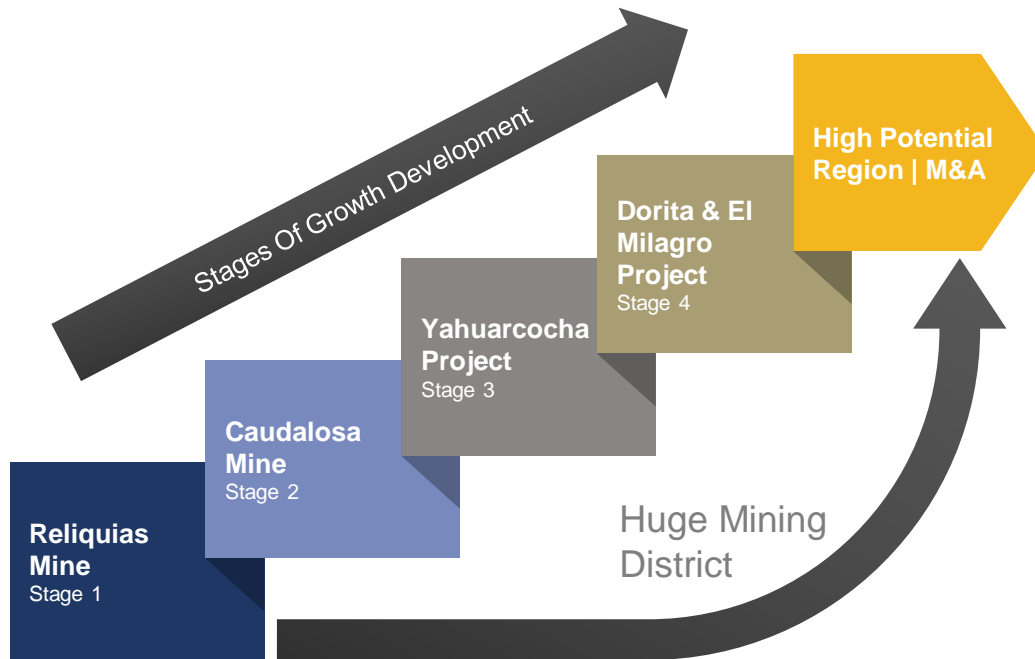
Who is AgMR? | Highlights

- **12 months** for production
- **Low capex** and low-cost project
- **Scalable project** to take advantage of one of world's premier silver belts
- **High exploration potential** with several priority targets within 10 km of mine infrastructure
- **100% owned assets** (+66k ha) in the historic mining district of Castrovirreyna in Peru
- **\$40 Million** invested to date
- **Well financed and debt-free silver developer**
- **Key infrastructure in place (>\$50MM)**, including 2,000tpd concentrator & tailings dam
- Management and board **with proven mining track record**
- **Highly prospective gold rich** satellite targets in Yahuarcocha, Dorita and Milagro blocks



AgMR's Assets

Why AgMR? – We seek to redefine the mining landscape in Peru, propelling towards **becoming the flagship** in the region's burgeoning mining industry



Reliquias

A polymetallic Project, covering 362 mining concessions within +65,000 hectares, located in Huancavelica Peru, containing high-grade of silver mineralization.

Estimated **28 Moz AgEq**



Caudalosa

Reserves and promising prospects, we're poised to redefine industry standards and solidify our position as a powerhouse in the global mining sector.

Estimated Historic **38 Moz AgEq**



Yahuarcocha

The mineralization potential is located in the East and South-East sectors of the Yahuarcocha lagoon in an area of 500 x 200 m, concentrated in the silicified breccia zones that would represent the main Ag-Au mineralization.



Dorita & El Milagro

Exploring uncharted reserves. More veins to explore



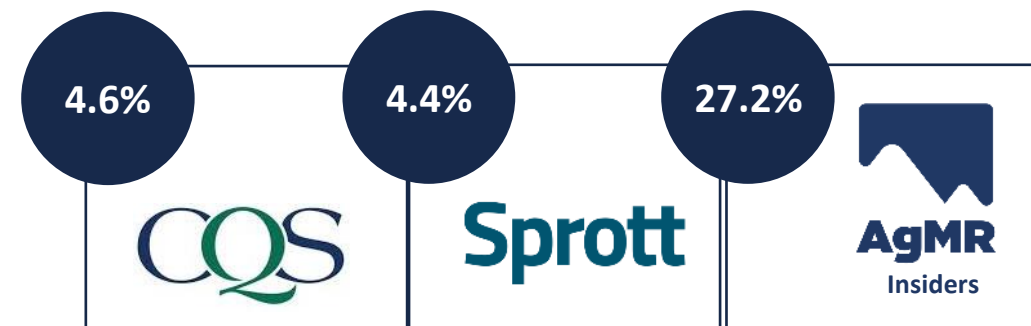
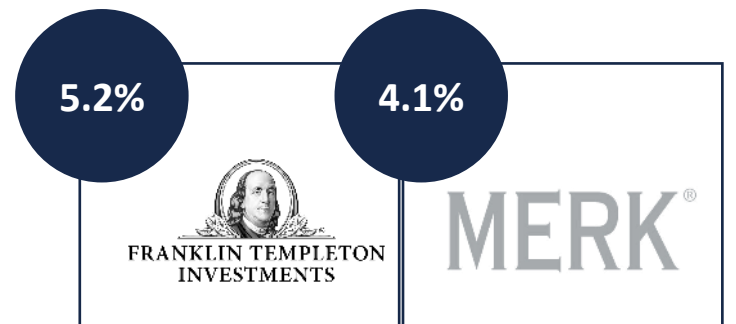
High Potential Region

Exploring the realm of possibilities, our vision extends beyond the horizon of existing assets.

Market Stats & Capital Structure

Market Cap.	C\$M	\$35.0
Cash	C\$M	\$5.2
Debt	C\$M	\$0.0
Enterprise Value	C\$M	\$29.8

Shares Outstanding	Million	279.7
Stock Options	Million	15.3 ¹
Warrants	Million	63.4 ²
Fully Diluted Shares	Million	358.4



1. Stock Options: 2.64M at US\$0.30, 1.65M at C\$0.50, 3.64M at C\$0.38 and 7.4M at C\$0.10.
2. Warrants: 16.8M at US\$0.90, 15.5M at C\$0.45 and 31.1MM at USD 0.09
3. Ownership percentages based on Company's share registry as of November 30, 2023

Equity
Research

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VIII EIGHT
CAPITAL

AgMR's Assets

Large land package in 3 blocks: Over 66,000 hectares 100% owned by AgMR: Reliquias, Dorita & EL Milagro blocks

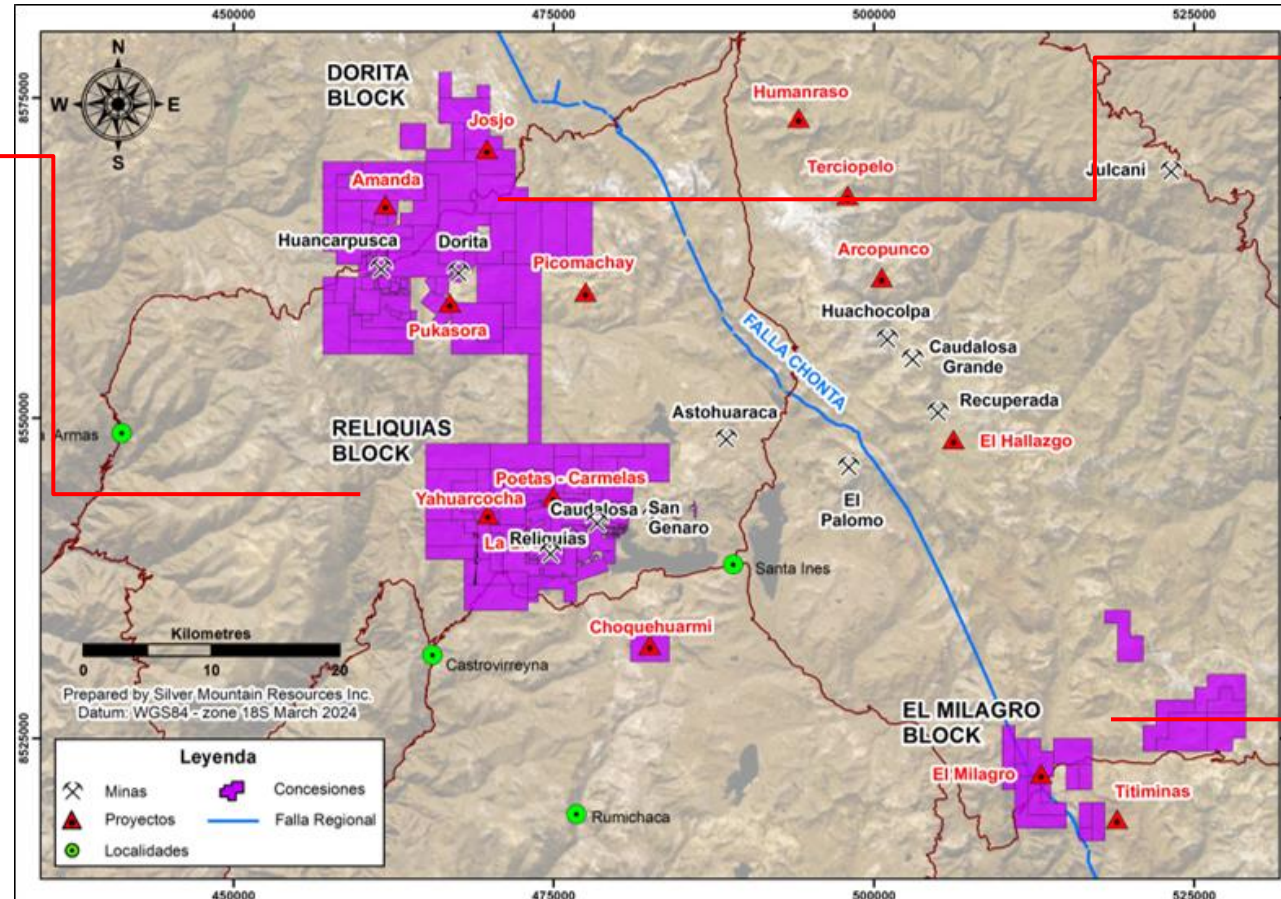
Reliquias Block

Two neighbouring underground mines: *Reliquias & Caudalosa*

Several brownfield opportunities such as *Yahuarcocha*

Poetas-Carmela intermediate sulphidation target with multiple geophysical anomalies and over 5km of advanced argillic alteration

More than **30 km** of known veins



Dorita Block

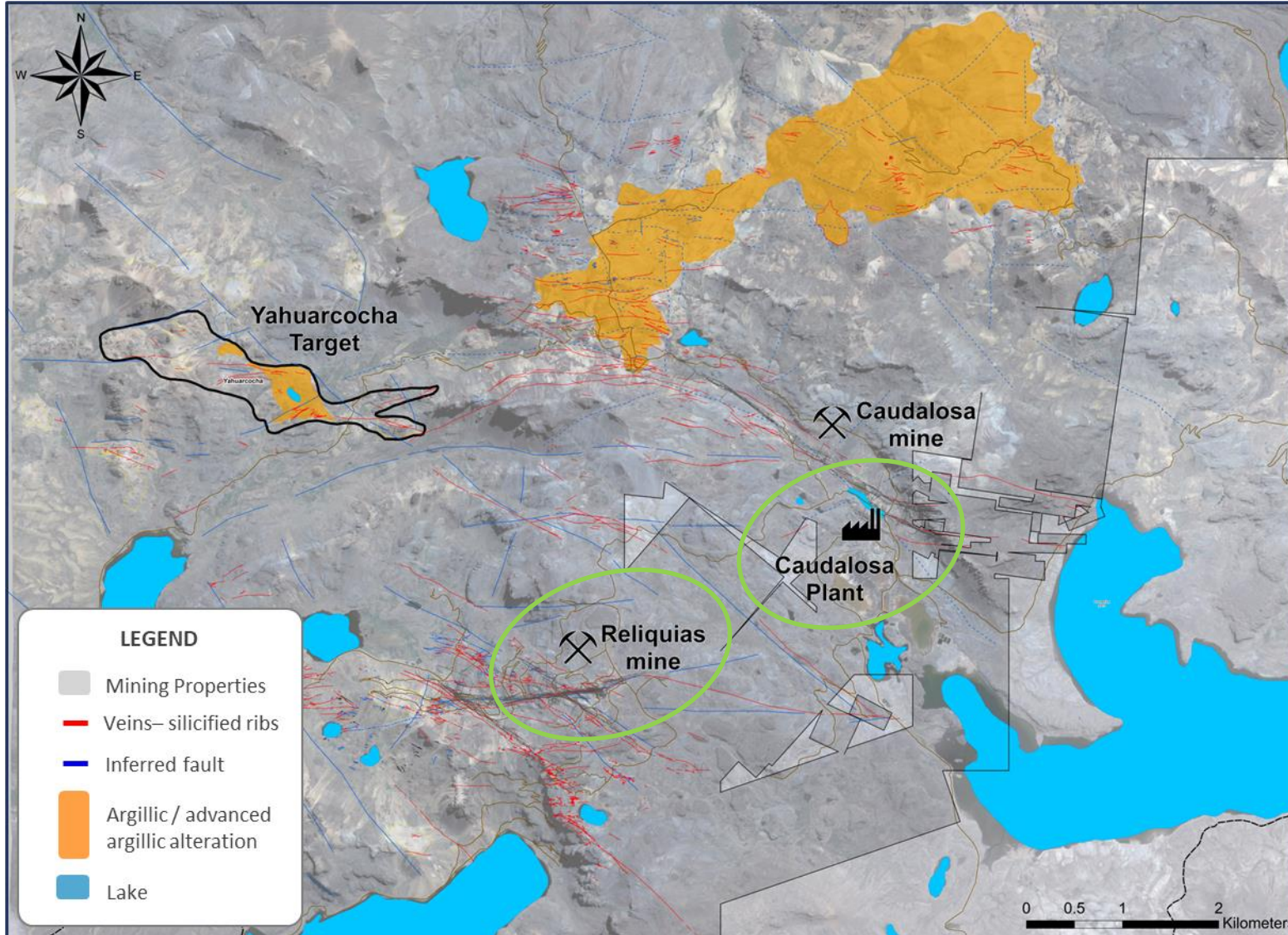
Multiple mineralized structures DIA Approved

El Milagro block

Ag-Pb-Zn Carbonate replacement target with historical resource¹

¹ Technical Report dated October 17, 2022 (<https://agmr.ca/silver-mountain-files-ni-43-101-technical-report-on-sedar-for-its-el-milagro-project/>)

Reliquias Block | Two stage development “Stage 1”



Stage 1: Restart production in Q1 2025.
Reliquias mine resource expansion and process plant recommissioning.

Reliquias Mine

Caudalosa Plant

Stage 1 | Reliquias Mine and Caudalosa Plant Facilities



Paved road access from Lima, major ports and commercial airport (Ayacucho)

More than **30 km of known veins** and **15 km of fully rehabilitated** underground tunnels

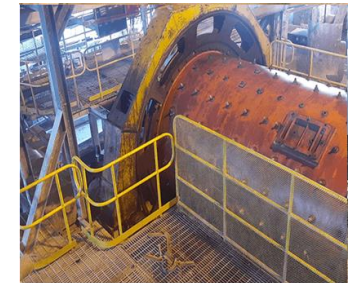
Existing **2,600tpd concentrator plant capacity** (permits up to 2,000tpd)

- **Tailings dam** capacity of approximately 750,000 m³
- **Mining camp** with dormitories, offices and ancillary facilities
- **Water use permits** in place
- **Connected to the national power grid** (\$0.057/KwH)

Stage 1 | Reliquias Mine & Caudalosa Plant re-start

MILESTONES COMPLETED

- Mineral Resources Update NI 43-101
- Phase 1& 2 Infill and mineral resource expansion drilling
- Geomechanical modelling and waste dump studies mine rehabilitation
- Metallurgical tested
- 20 years contract signed with Castrovirreyna Community



MILESTONES ONGOING - 2024

Studies
and
licenses

- Update Mineral Resources NI 43-101
- NI 43-101 PEA + Reliquias Mine
- Update operational permits
- Social license



Mine &
Plant

- Plant refurbishment
- Mine camp refurbishment
- Underground Mine development
- Plant commissioning
- Tailing dam commissioning
- Production start & Ram up

Define | Increase | Convert Mineral Resources

AGMR will incorporate a strict ESG strategy into every facet of the development process, being mindful of both the environment and our surrounding communities

Metallurgical Tests

- Seven composite samples were sent to C.H. Plenge S.A. (“Plenge”).
- Each composite weighed between 30 and 70kg, totalling 461.5kg between all seven samples.
- The composites were collected from the Pozo Rico, Perseguida, Meteysaca, Matacaballo, Sacasipuedes, Vulcano and Pasteur veins.
- Samples were collected from both half core HQ diameter core from the 2023 drill program, and from underground samples collected from newly rehabilitated tunnels.
- The spatial distribution of the sampling was designed to provide representative samples to incorporate into a preliminary economic assessment (“PEA”), expected to be completed during the first half of 2024.

	RECOVERY (%)	
	Previous	2024
Silver	73%	91%
Gold	-	79%
Lead	83%	93%
Zinc	71%	85%
Copper	85%	91%

Stage 1 | Current Mineral Resources Reliquias (Jan24)

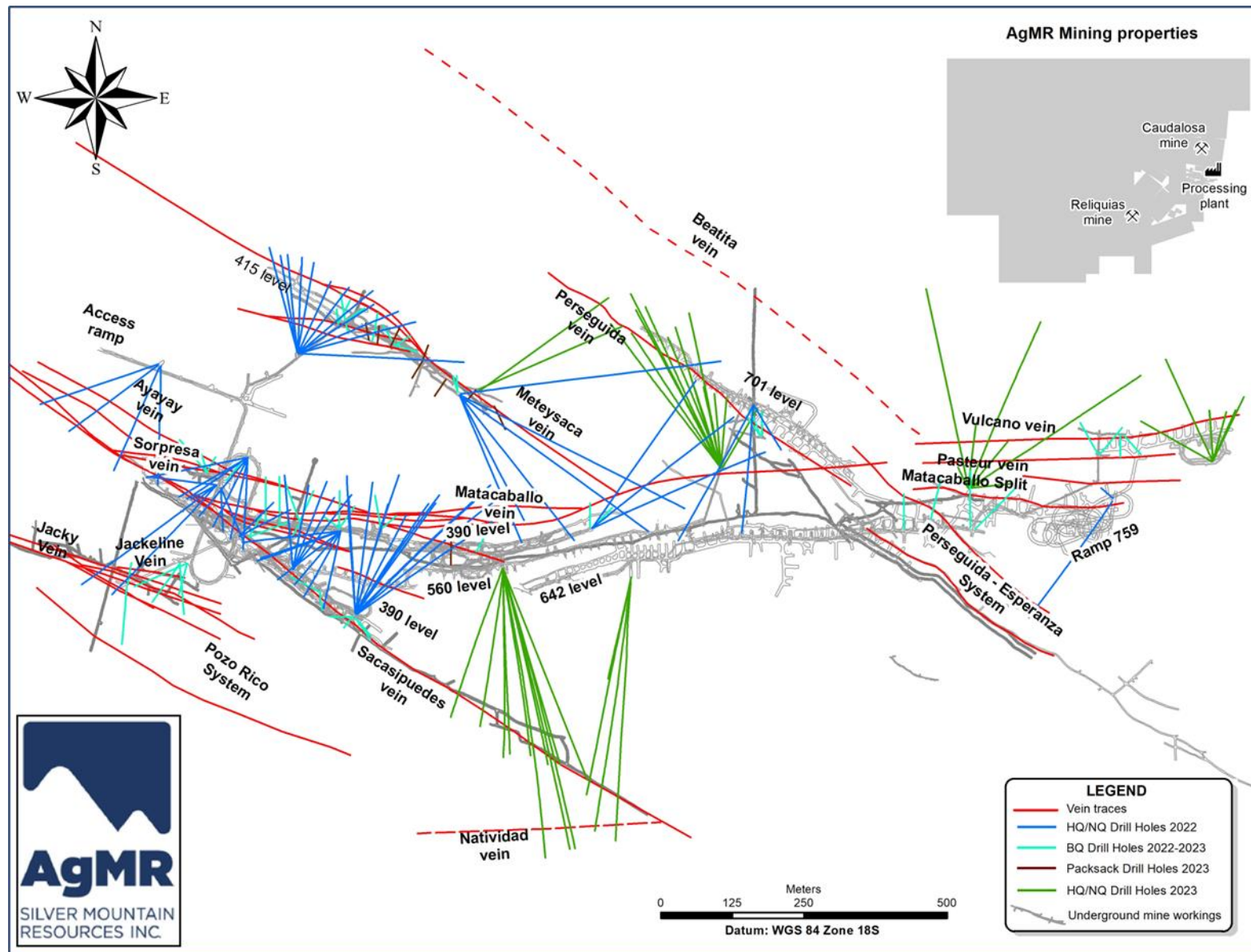
Source: Reliquias Mine Technical Report effective date January 2024

Category	Mass	Grades						Contained Metal					
		Silver	Gold	Zinc	Lead	Copper	AgEq ¹	Silver	Gold	Zinc	Lead	Copper	AgEq
	Kt	g/t	g/t	%	%	%	oz/t	Moz Ag	Koz Au	Mlb Zn	Mlb Pb	Mlb Cu	Moz AgEq
Measured	221	162.4	0.55	3.03	1.95	0.28	10.6	1.2	3.8	14.8	9.5	1.4	2.4
Indicated	1054	129.1	0.39	3.16	2.08	0.34	9.0	4.4	12.8	73.5	48.4	7.8	10.3
M & I	1275	135.0	0.42	3.14	2.06	0.33	9.2	5.5	16.6	88.3	57.9	9.2	12.7
Inferred	1706	126.7	0.43	2.96	1.84	0.28	8.7	7.0	22.7	111.5	69.1	10.7	15.9

Notes:

- Mineral Resources are those defined in the definition of the CIM Standards on Mineral Resources and Mineral Reserves, 2014.
- Mineral Resources have an effective date of January 1, 2024. Antonio Cruz Bermúdez is the independent qualified person responsible for the Mineral Resources estimate.
- The Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability.
- There is no certainty that all or part of the estimated Mineral Resources will be converted to Mineral Reserves.
- Mineral Resources are reported at US\$53.91 NSR cut-off for the polymetallic veins and the prices of the metals considered were Silver US\$24/oz, Gold US\$ 1,921/oz, Copper US\$4.06/lb, Zinc US\$1.22/lb, and Lead US\$0.094/lb.
- Metallurgical recoveries for polymetallic veins are based on historical recovery: Ag= 88.11%, Au=74.83%, Pb= 93.19%, Zn= 83.55%, Cu= 90.85%.
- The average density was calculated for all the veins and the average value used for the calculation of tonnage is 2.71 t/m³.
- Mineral Resource tonnes are rounded to the nearest thousand and totals may not add due to rounding.
- The reported Mineral Resources are not diluted.
- The Mineral Resources reported do not include mined-out areas.
- Antonio Cruz Bermudez is not aware of any environmental, permitting, legal, title, taxation, sociopolitical, marketing, or other relevant issues that could materially affect the potential development of the Mineral Resource Estimate.
- ¹ Silver equivalent (Ag_Eq) grades are calculated using metal prices of: silver US\$24/oz., gold US\$1921/oz, copper US\$8951/tm, lead US\$2072/tm and zinc US\$2690/tm. Silver equivalent grade is calculated as Ag_Eq (oz/t) = (Ag (oz/t) + (Au (g/t) * 1.65) + (Cu (%) * 1.80) + (Pb (%) * 0.88) + (Zn (%) * 0.81). Metal recoveries have not been applied in the silver equivalent value calculation

Stage 1 | Reliquias Underground Mine



Exploration Campaign 2023

- **18,532.15 m** – 106 DDH total (50 BQ, 11 Packsack and 45 HQ/NQ)
- **12,139.95 m underground Drilling HQ/NQ 2023** in 45 Drill Holes to test Sacasipuedes, Natividad, Perseguida, Vulcano, Pasteur.

About HQ/NQ campaign:

- Sacasipuedes vein drilled 5,978.95 m.
- Perseguida vein drilled 3,725.95 m.
- Vulcano vein drilled 2,256.20 m.
- Pasteur vein drilled 178.85 m.

Drilling Campaign 2022

- **17,273.95 m** – 76 DDH total (71 HQ/NQ and 5 BQ).
- 13 drill chambers completed
- Mataballo vein drilled over 650m strike and 130 m below Lv 340
- Sacasipuedes vein drilled over 480 m along strike, 160 m below Lv 290
- Metseysaca vein drilled up to 165 m below Lv 415, 425 m along strike
- Initial holes at Pozo Rico and Perseguida successfully completed
- Identification of significant intercepts in Ayayay and Sorpresa structures
- Pasteur, Vulcano, and Escondida veins require detailed exploration

Stage 1 | Mine Development and Rehabilitation

Fast-tracking the Reliquias Underground mine to production

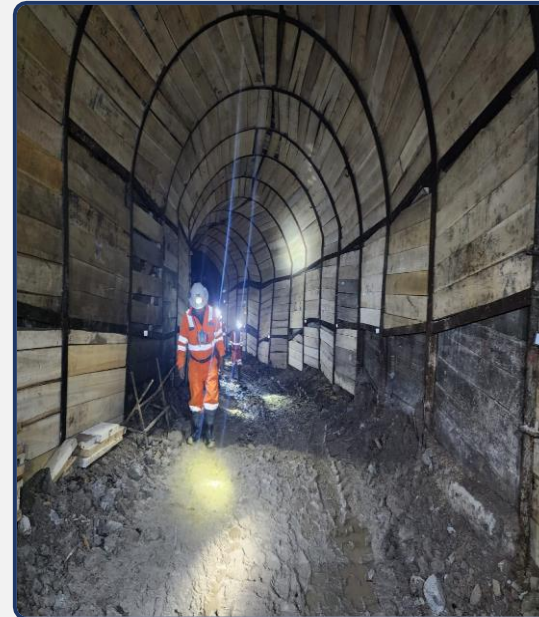
Construction of UG Drilling Chambers

- 15 drilling chambers

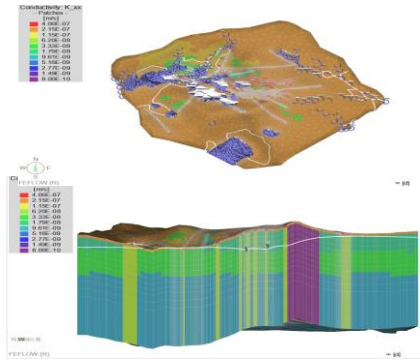


Underground Mine Rehabilitation

- Rock scaling & support
- Underground ventilation
- Water pumping systems

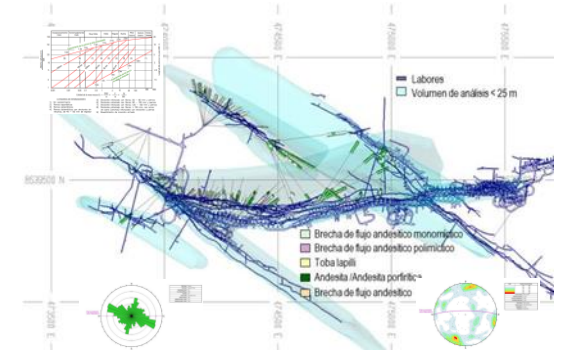


Stage 1 | Studies completed

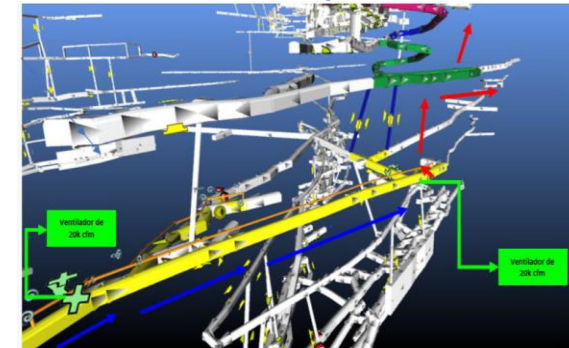


Numerical Modeling for the hydrogeological study

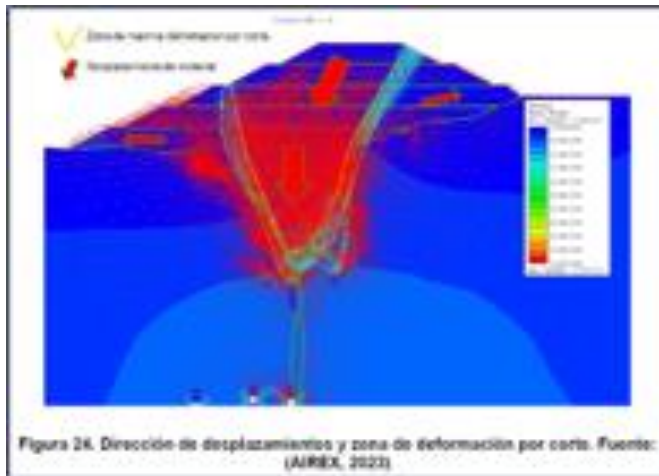
Studies carried out and in progress	Executed company
Geomechanical Study of Reliquias Underground Mine.	DCR
Ventilation Study of Reliquias Underground Mine.	AIREX
Geomechanical Study of the Rock Basement of Matacaballo Pit.	DCR
Study of Backfill del Matacaballo pit.	AIREX
Hydrogeological Study of Reliquias Underground Mine.	HYDROGEO
Hydrological Study of Reliquias Mine.	HYDROGEO
Metallurgical Test	PLENGE
Underground Topography for start of Operations.	UR TOPOGRAFIA
Preliminary Economic Assessment (PEA)	RREMIN



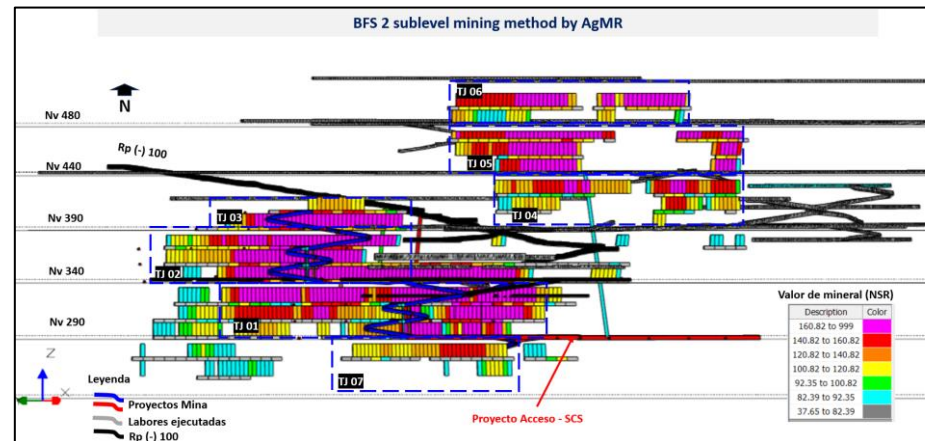
Geomechanical characterization of Reliquias mine



Ventilation System in Ventsim



Results of the Numerical Modeling for the filling the Rajo MTC



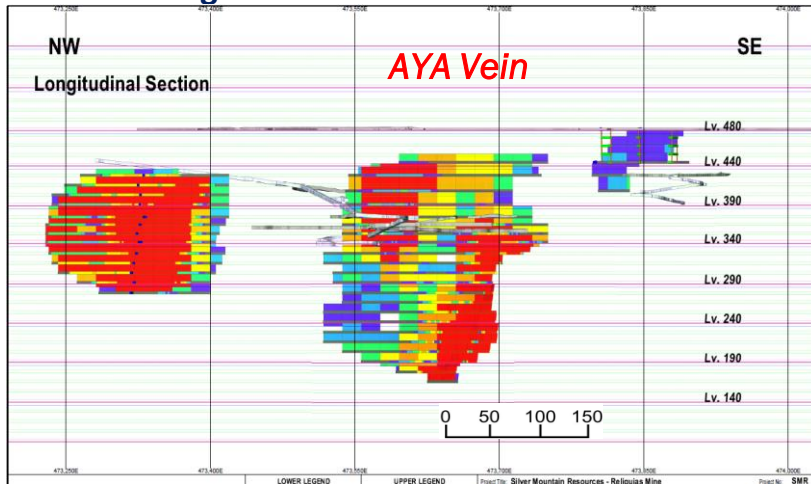
SCS Vein : BFS 2 sublevel mining method by APEG



Topographic polygonal and survey of development in 3D

Stage 1 | Mine Plan

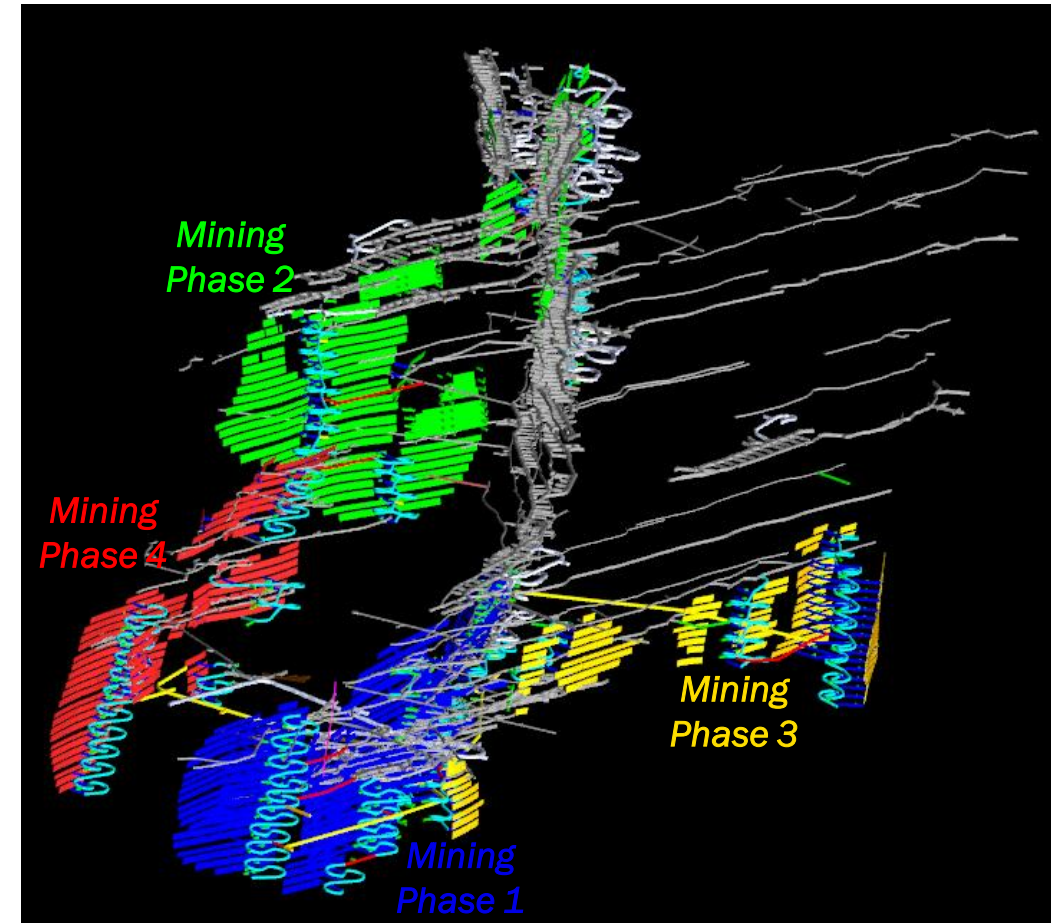
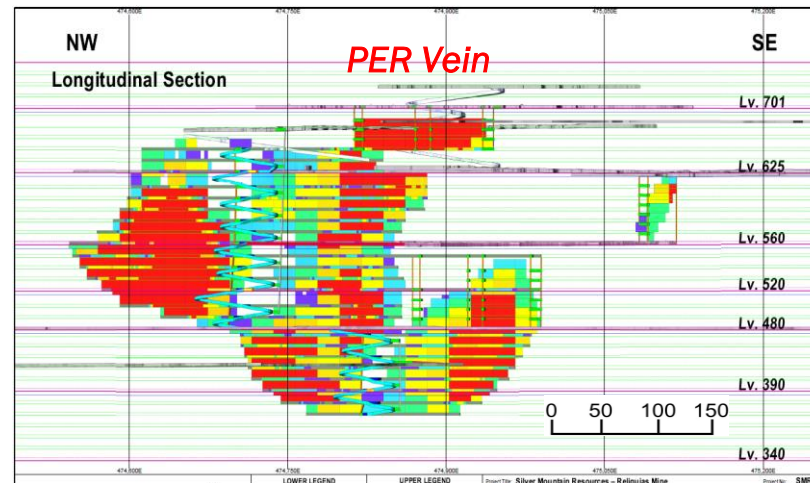
Mining Plan: LoM 2024 - 2031



NSR values Legend

Bin	Color	NSR
1	Blue	74.28
2	Light Blue	85.64
3	Green	100
4	Yellow	120
5	Orange	140
6	Red	160

Exploitation areas according to NSR values in the Ayayay and Perseguida veins.



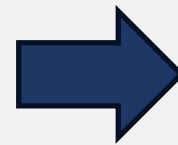
Total mine design and layout in each of the mining phases. The four mining phases shown represent exploitation throughout the life of the mine.

Stage 1 | Social Management

We are focused on obtaining land access agreements with all local communities, while we prepare their Development Plans to promote sustainable economic development. We aim to achieve alliances with local authorities to promote sustainable projects focused on local development that improve the quality of life of the surrounding populations.

Land Access Agreements

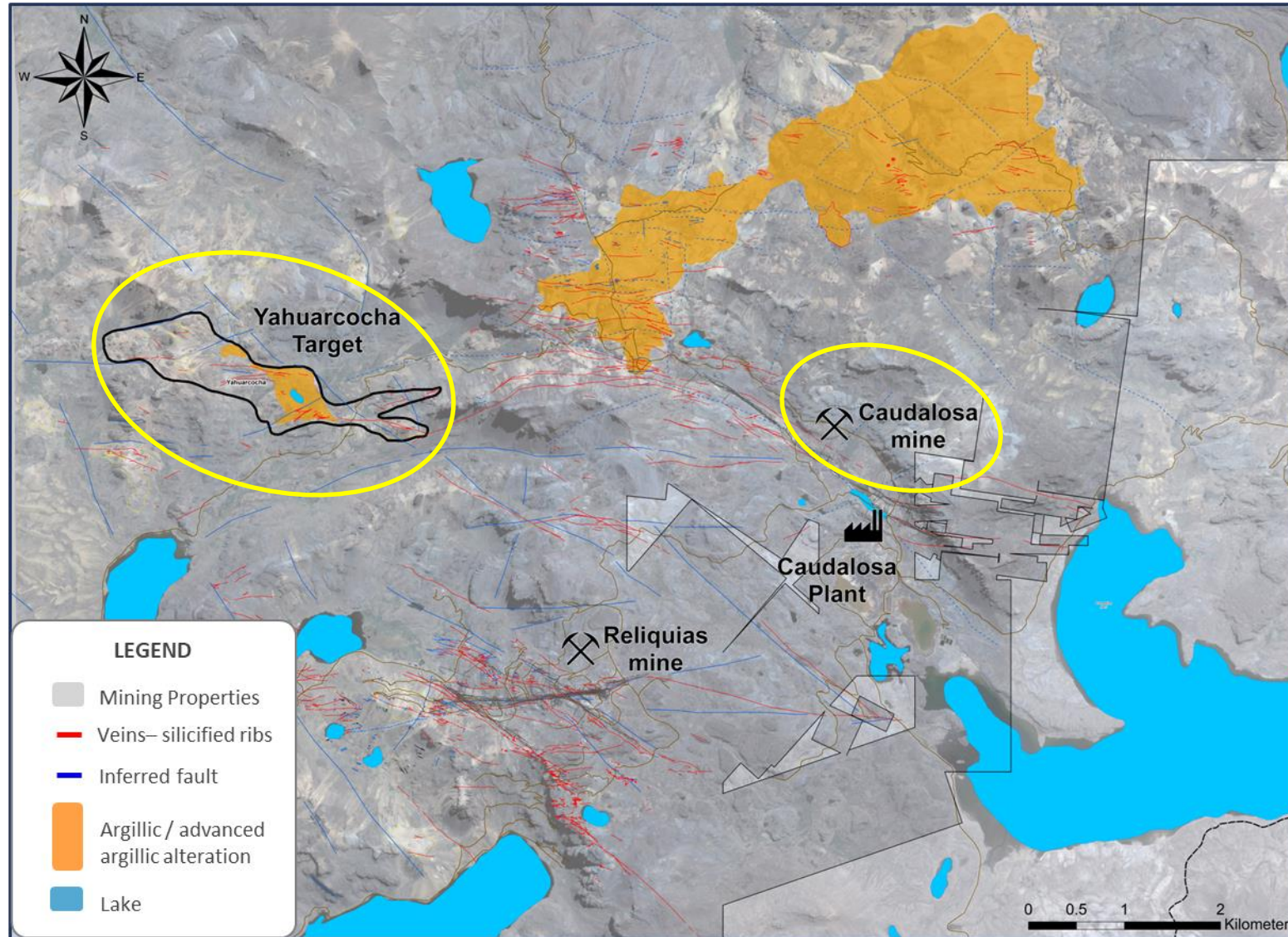
Meetings with local communities explaining the exploration results and compliance with previous agreements aimed at signing new surface rights agreement for exploration and mine development.



On December 2023, we signed Castrovirreyna agreement for 20 years

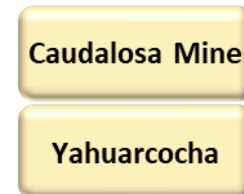


Reliquias Block | Two stage development “Stage 2”

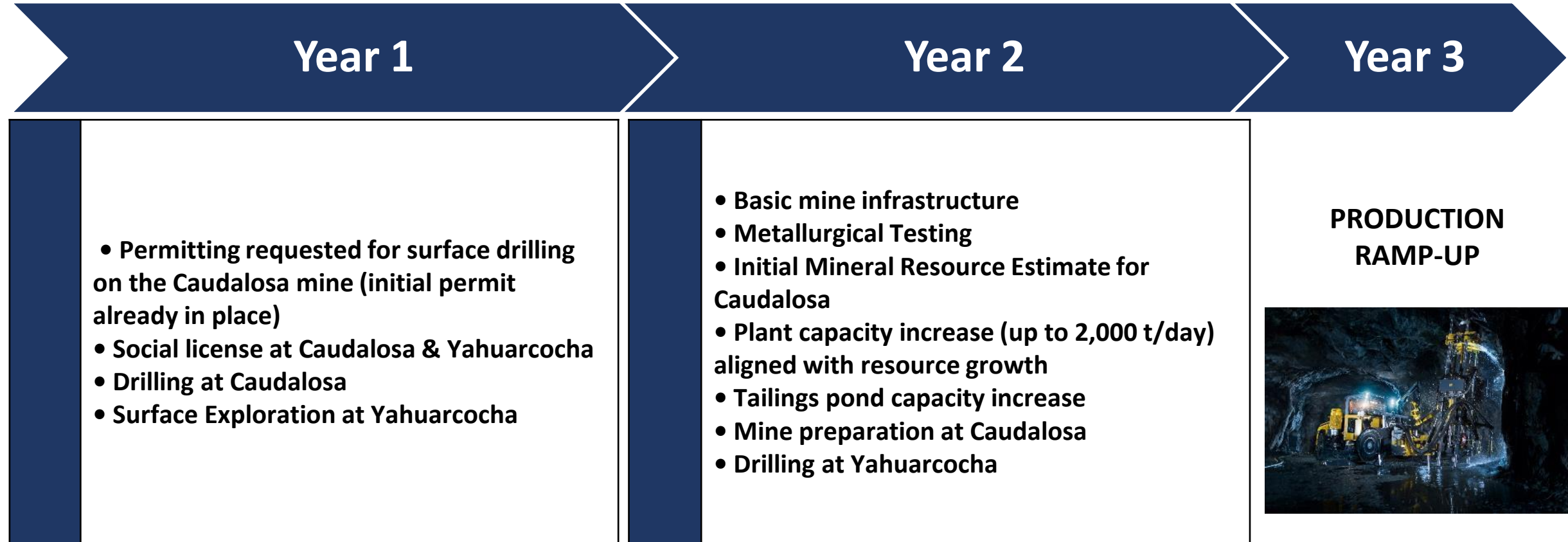


Stage 2: Increase resource base and expand production.

Brownfield exploration, resource definition and recommissioning of the Caudalosa mine, further exploration at satellite targets.



Stage 2 | Caudalosa Mine and Yahuarcocha Timeline



Define | Increase | Convert Mineral Resources

AGMR will incorporate a strict ESG strategy into every facet of the development process, being mindful of both the environment and our surrounding communities

Stage 2 | Brownfield - Caudalosa Mine

Historical Mineral Resources Estimate

Source: Sociedad Minera Reliquias

Category	Mass	Grades					Contained Metal				
		Silver	Zinc	Lead	Copper	AgEq	Silver	Zinc	Lead	Copper	AgEq
	Kt	oz/t	%	%	%	oz/t	Moz Ag	Mlb Zn	Mlb Pb	Mlb Cu	Moz AgEq
Inferred	1,549	14.43	2.80	2.79	2.12	24.63	22.35	95.6	95.3	72.4	38.1

Disclosure of Historical Estimates

Historical Resources Estimates are not Mineral Reserves or Resources and do not have demonstrated economic viability. All figures are rounded to reflect the relative accuracy of the estimates.

Information as of July 2019 Source: Sociedad Minera Reliquias SA, the information is based on RM-Master Pro Quality, C. Rodriguez, Abr19; RM-Master Pro Quality, C. Rodriguez, Jul19

The QP considers that the Historical Resources Estimate is relevant for the proper understanding of the Project and additional exploration including drilling could be needed to verify the historical estimate as current mineral resources

A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves; and

The issuer is not treating the historical estimate as current mineral resources or mineral reserves

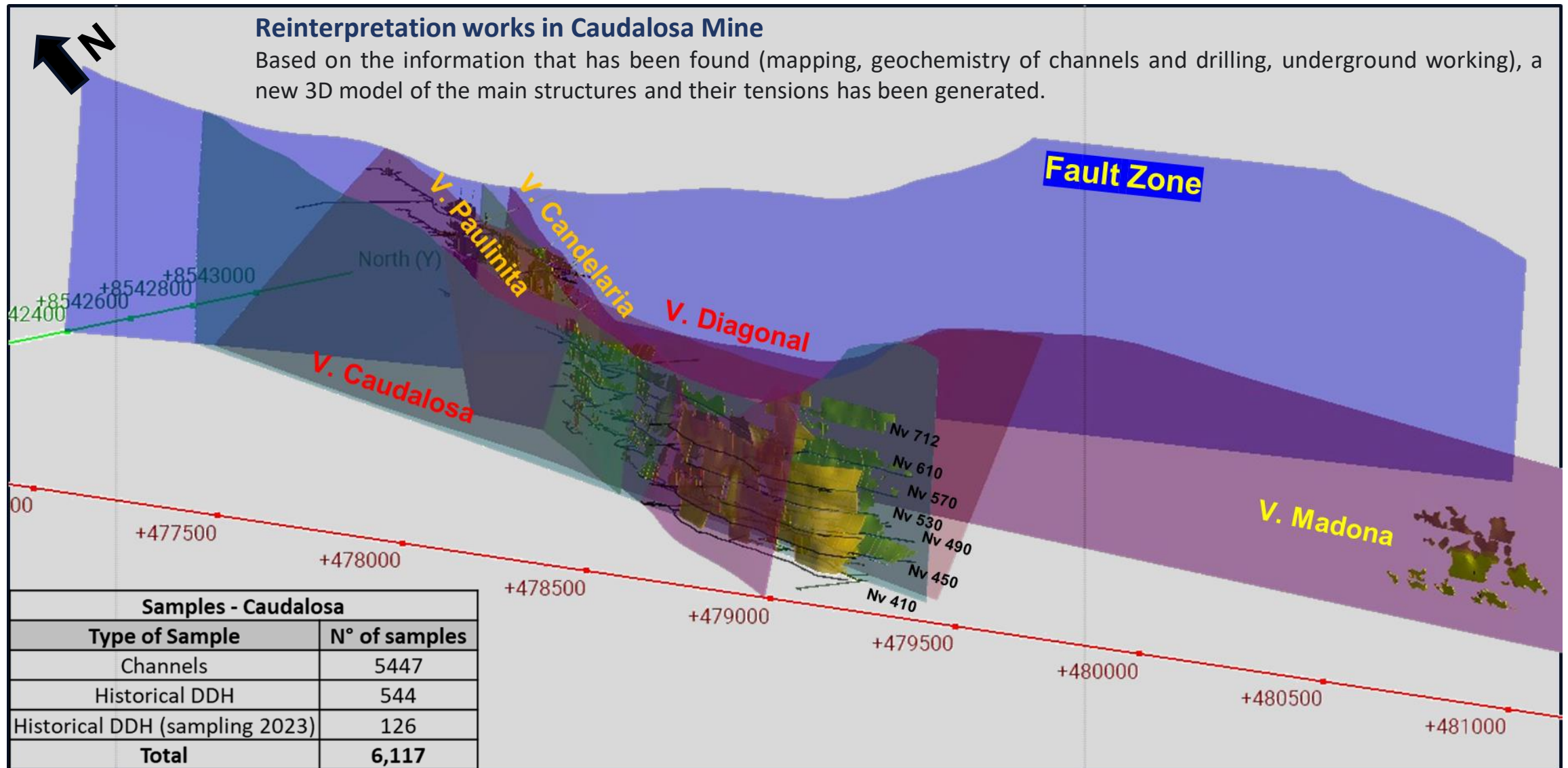
- ¹ Silver equivalent (Ag_Eq) grades are calculated using metal prices of: silver US\$23.30/oz., gold US\$1764/oz, copper US\$9419/tm, lead US\$2188/tm and zinc US\$2813/tm. Silver equivalent grade is calculated as $Ag_Eq (oz/t) = (Ag (oz/t) + (Cu (\%) * 2.70) + (Pb (\%) * 0.80) + (Zn (\%) * 0.80))$. Metal recoveries have not been applied in the silver equivalent value calculation

*Please see “Historical Resource Estimates”

Stage 2 | Brownfield - Caudalosa Mine 3D Model

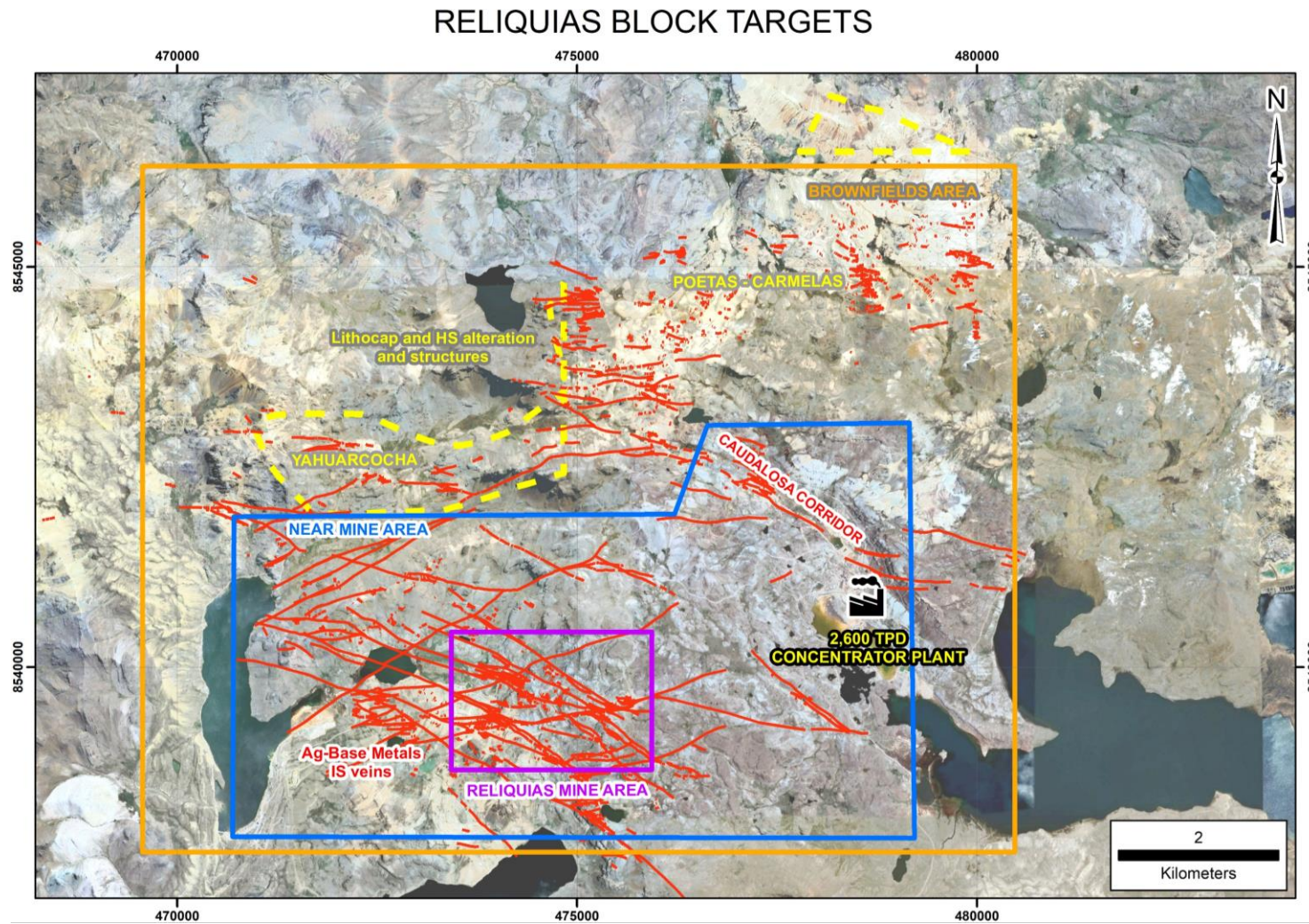
Reinterpretation works in Caudalosa Mine

Based on the information that has been found (mapping, geochemistry of channels and drilling, underground working), a new 3D model of the main structures and their tensions has been generated.



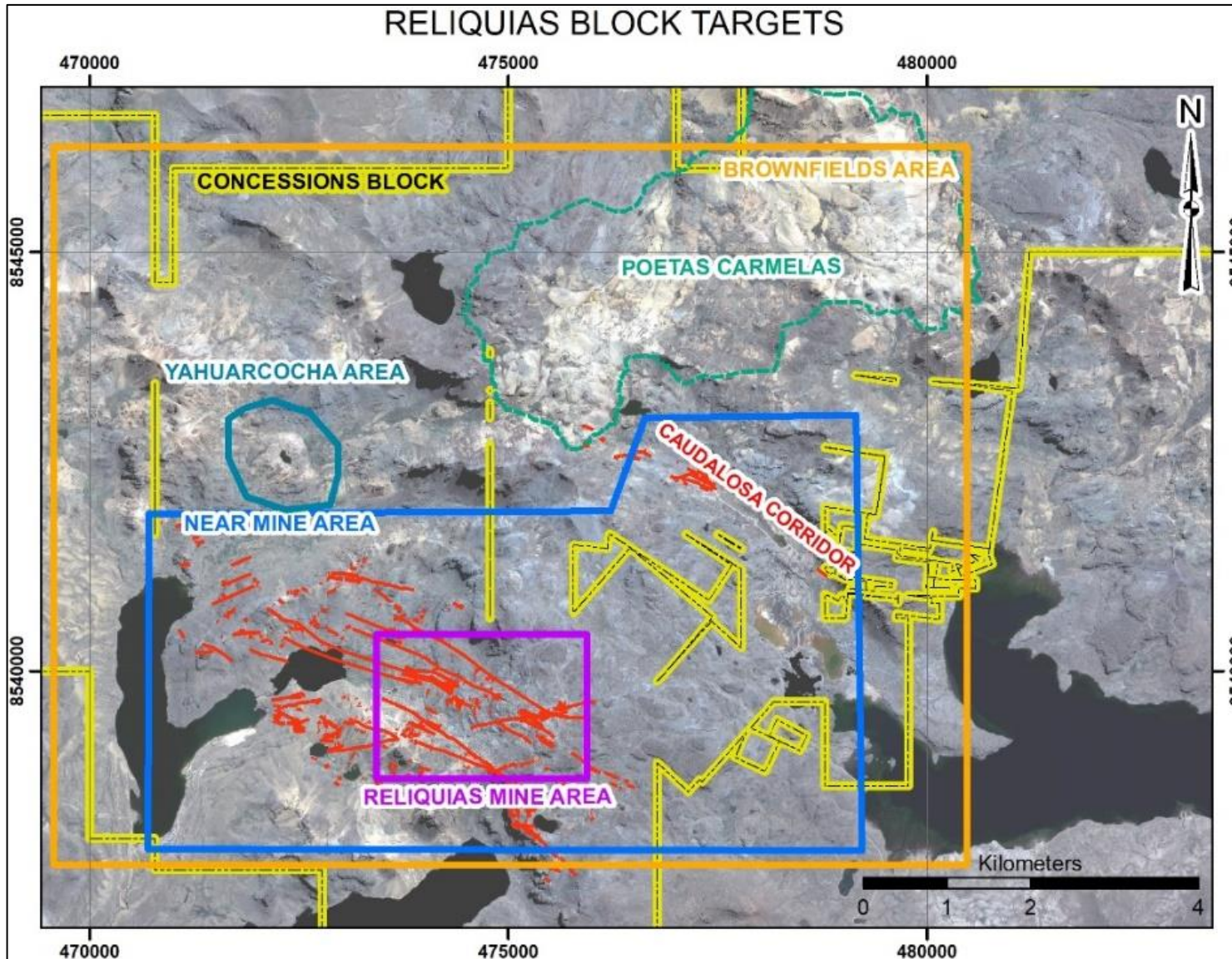
Brownfields

Stage 2 | Brownfields exploration



Recompilation and completing the digitization of geological mapping information. Established in terms of lithology, structural and mineralization.

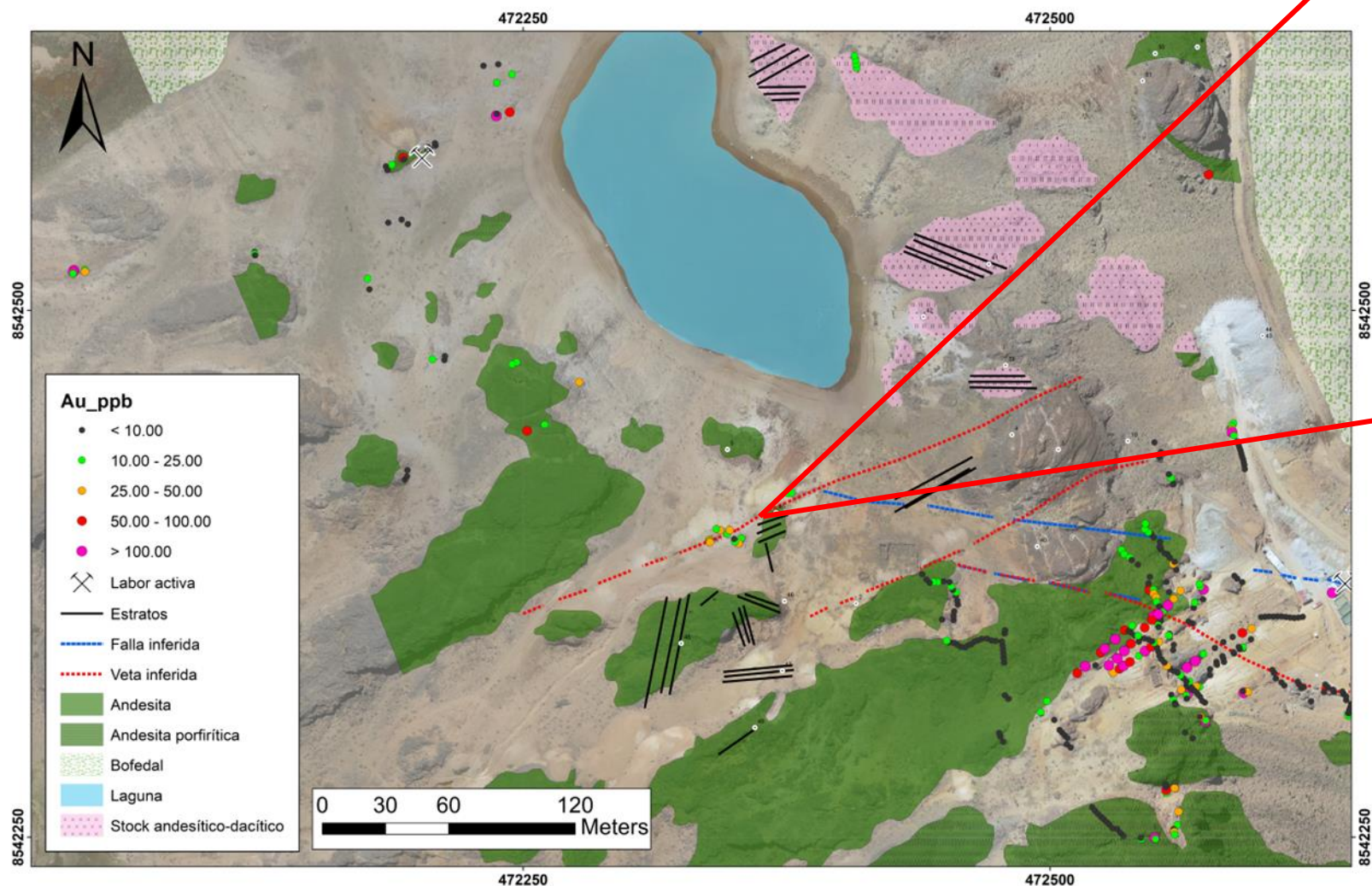
Stage 2 | Yahuarcocha Au-Cu target



- One of many brownfields targets in the Reliquias block
- 5km northwest of the Reliquias mine area – excellent accessibility
- Epithermal breccia and intermediate sulfidation vein target
- Never been drilled in the past

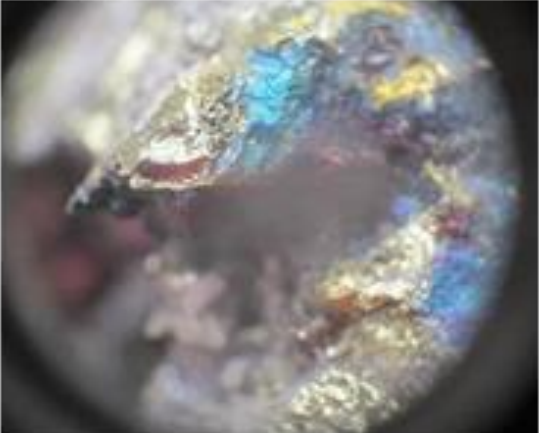
Stage 2 | Yahuarcocha Target – High Grade Veins

YAHUARCOCHA AREA - AU PPB GEOCHEM MAP



- Multiple old workings on intermediate sulfidation Au-Ag mineralized veins.
- Salicified structures at the edges of the breccia, with NE-SW, E-W and NW-SE orientation.
- Good road access from Reliquias and Caudalosa sites.

Stage 2 | Yahuarcocha Target – High Grade Veins

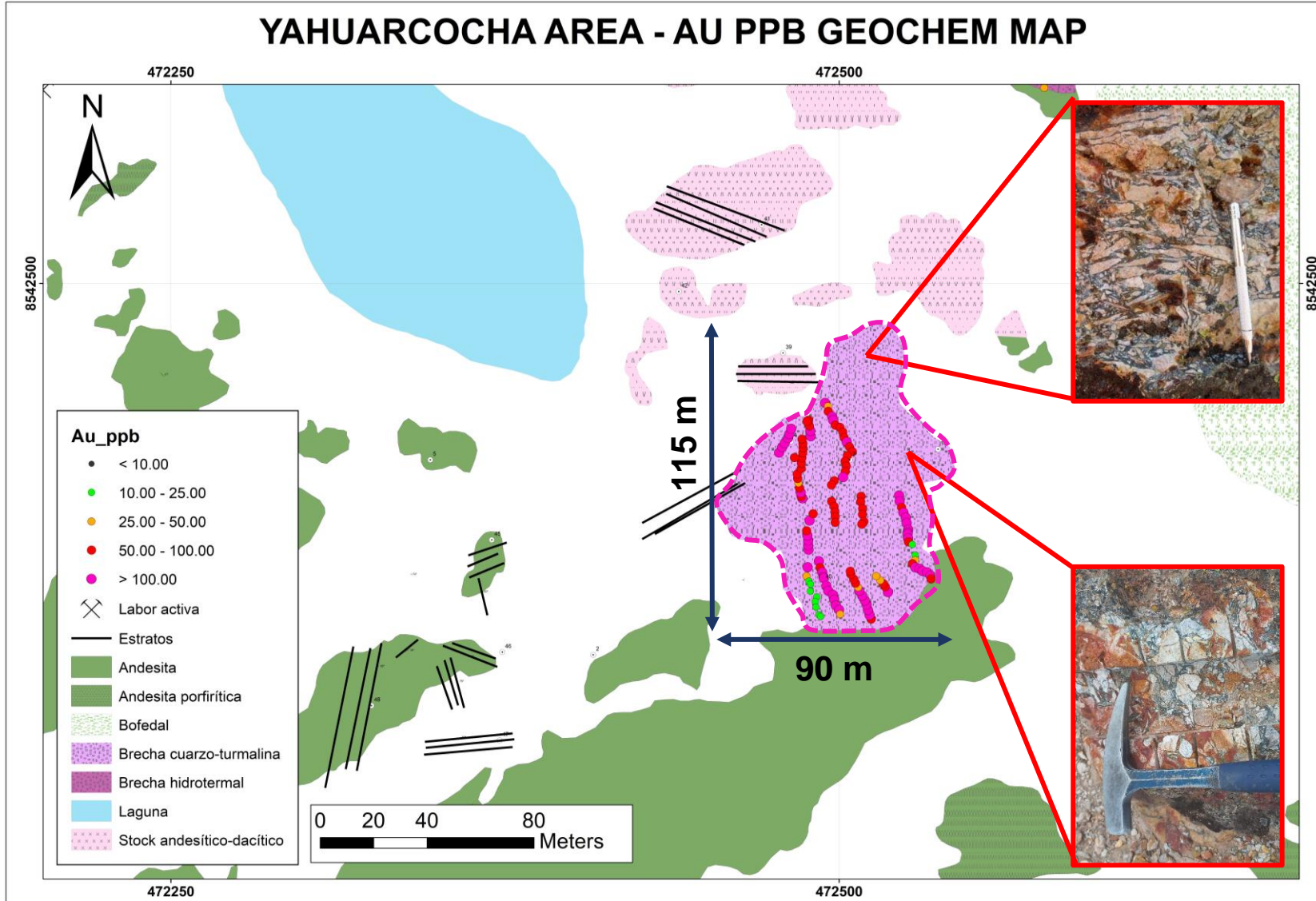


Projects & Prospects



Projects & Prospects | Yahuarcocha Target – Hydrothermal breccias

YAHUARCOCHA AREA - AU PPB GEOCHEM MAP



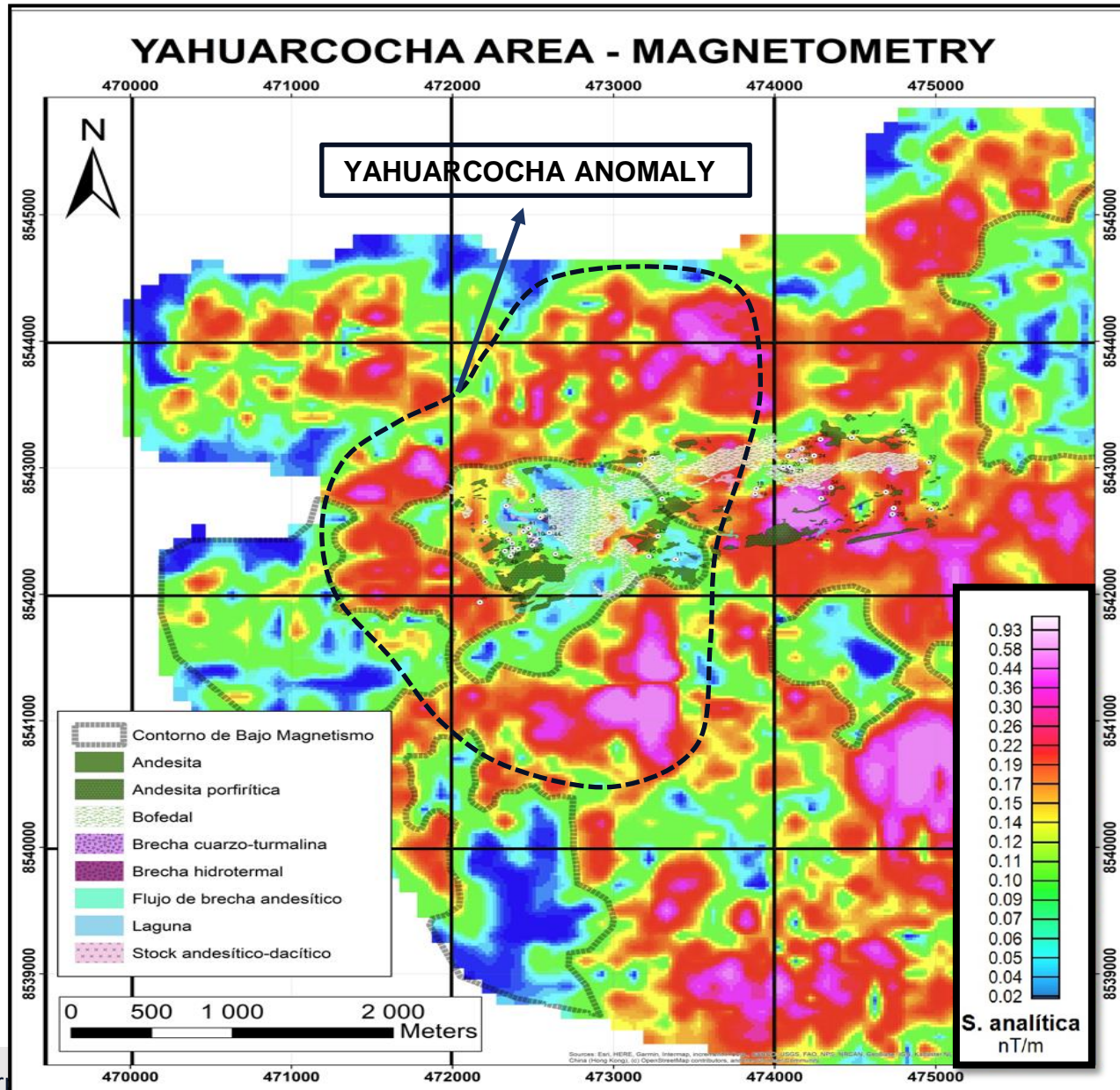
- In the altered zone of Yahuarcocha it presents a semicircular area of 1.1 km by 0.8 km due to the premineral, intra and post mineral intrusions that have intruded into the volcanic sequences of the Tertiary Caudalosa formation.
- Large hydrothermal quartz-sulfide-tourmaline breccia with consistent anomalous gold values on Surface.
- Presence of pyrophyllite (which indicates a hydrothermal environment of higher temperature).
- Possible presence of porphyry close to depth.
- The mineralization potential is located in the South-East sector of the Yahuarcocha lagoon in an area of 115 x 90m, concentrated in the silicified breccia zones that would represent the main mineralization of Ag-Au.

BLOCK	TONNES
Brecha	1,402,425.00

Highlights:

- #Sample 12594: 3.8m @ 2.62 g/t Au & 159 g/t Ag.
- #Sample 12595: 4.4m @ 2.11 g/t Au & 107 g/t Ag.
- #Sample 15587: 4.0m @ 1.35 g/t Au & 112 g/t Ag.
- #Sample 15585: 1.2m @ 0.88 g/t Au & 93.6 g/t Ag.
- #Sample 12591: 3.9m @ 0.85 g/t Au & 40.3 g/t Ag.
- #Sample 15584: 4.3m @ 0.70 g/t Au & 36.6 g/t Ag.
- #Sample 15599: 2.5m @ 0.66 g/t Au & 61 g/t Ag.
- #Sample 15586: 2.3m @ 0.57 g/t Au & 25.1 g/t Ag.

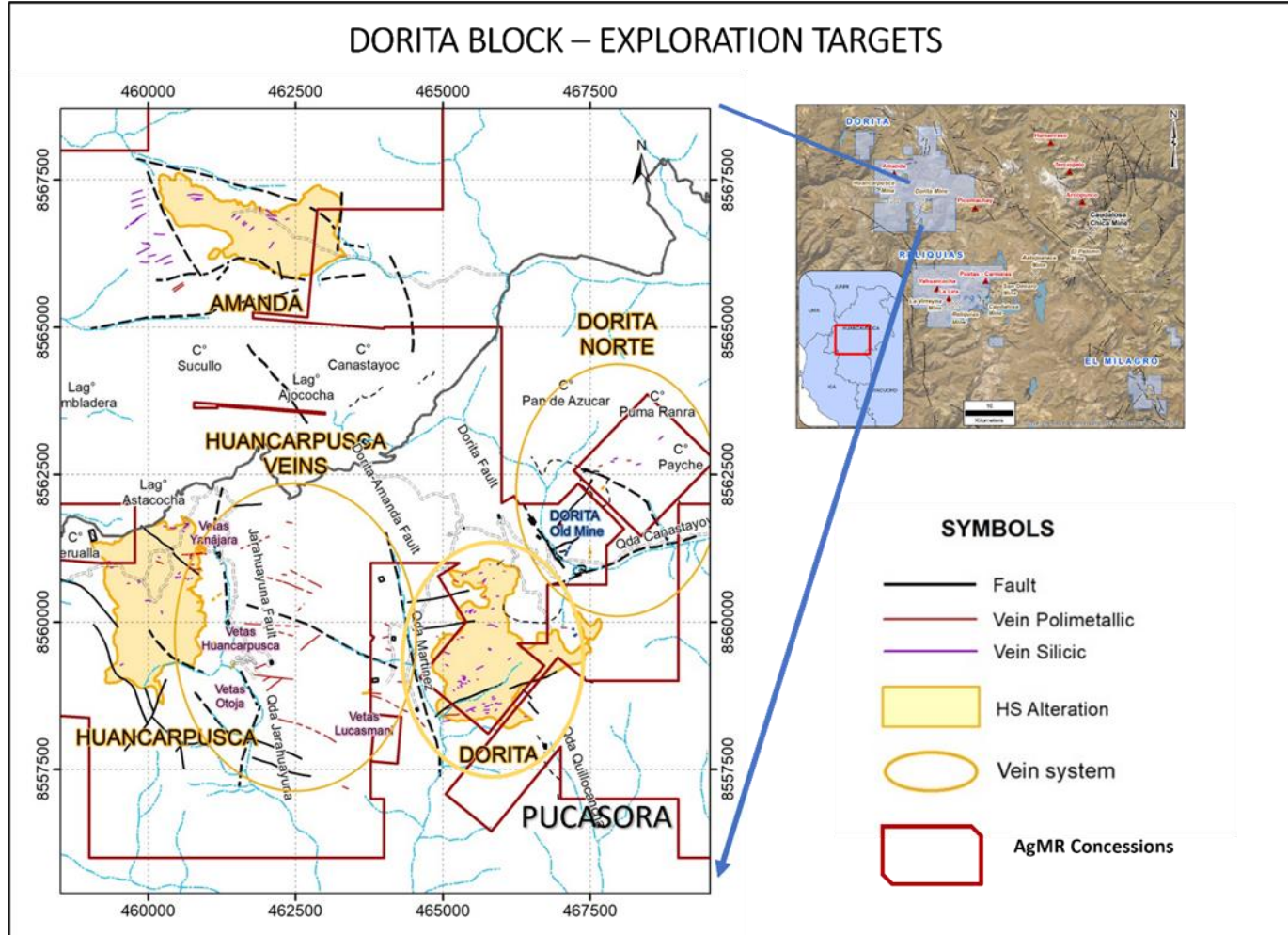
Projects & Prospects | Yahuarcocha Target – Hydrothermal breccias



- The area presents alteration of high-sulfidation epithermal type partially eroded, with minerals of pyrophyllite, diaspore, dickite, muscovite (sericite), kaolinite, illite and tourmaline that demarcate zones of silicification with porous, granular and massive textures, zones of advanced argilization and argilization towards the edges, it presents strong structural control in the NW-SE, ENE and NE-SW directions and lithological control of the tuffs as rocks that are more receptive to mineralizing solutions.
- The mineralization potential is located in the East and South-East sectors of the Yahuarcocha lagoon in an area of 500 x 200 m, concentrated in the silicified breccia zones that would represent the main Ag-Au mineralization.

“One or more porphyry centres are believed to be present in the district, most likely at depths of 300 m, or appreciably more, beneath the lithocap. However, size and metal contents cannot be predicted.” Richard Sillitoe _ Press Release Feb2023

Projects & Prospects | Dorita Block



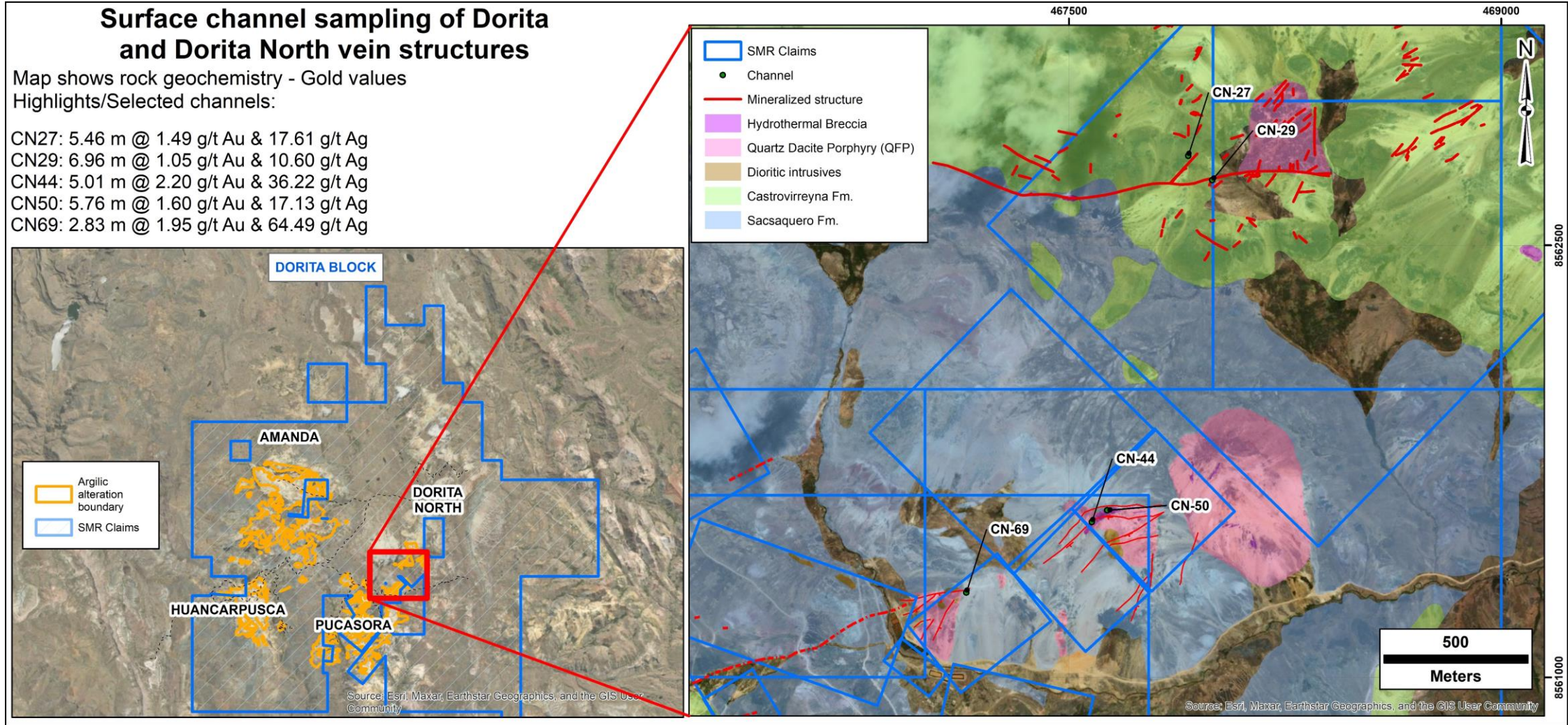
Pucasora

- 2.5 km x 1.5 km advanced argillic alteration zone with a prominent magnetic low
- Alteration typical of high sulphidation epithermal deposits, with extensive zones of alunite, pyrophyllite and dickite alteration with localized vuggy silica zones around dacitic porphyry stocks
- Several mineralized veins and silicified ribs

Huancarpusca

- Silicified and locally brecciated ribs with Au-Ag-Pb-Zn mineralization, hosted in andesitic lava flows and dacitic domes.
- Significant argillic alteration along 1.8 km corridor
- Main mineralized structures outcrop over strike lengths of hundreds of meters with elevated gold grades

Projects & Prospects | Dorita Block



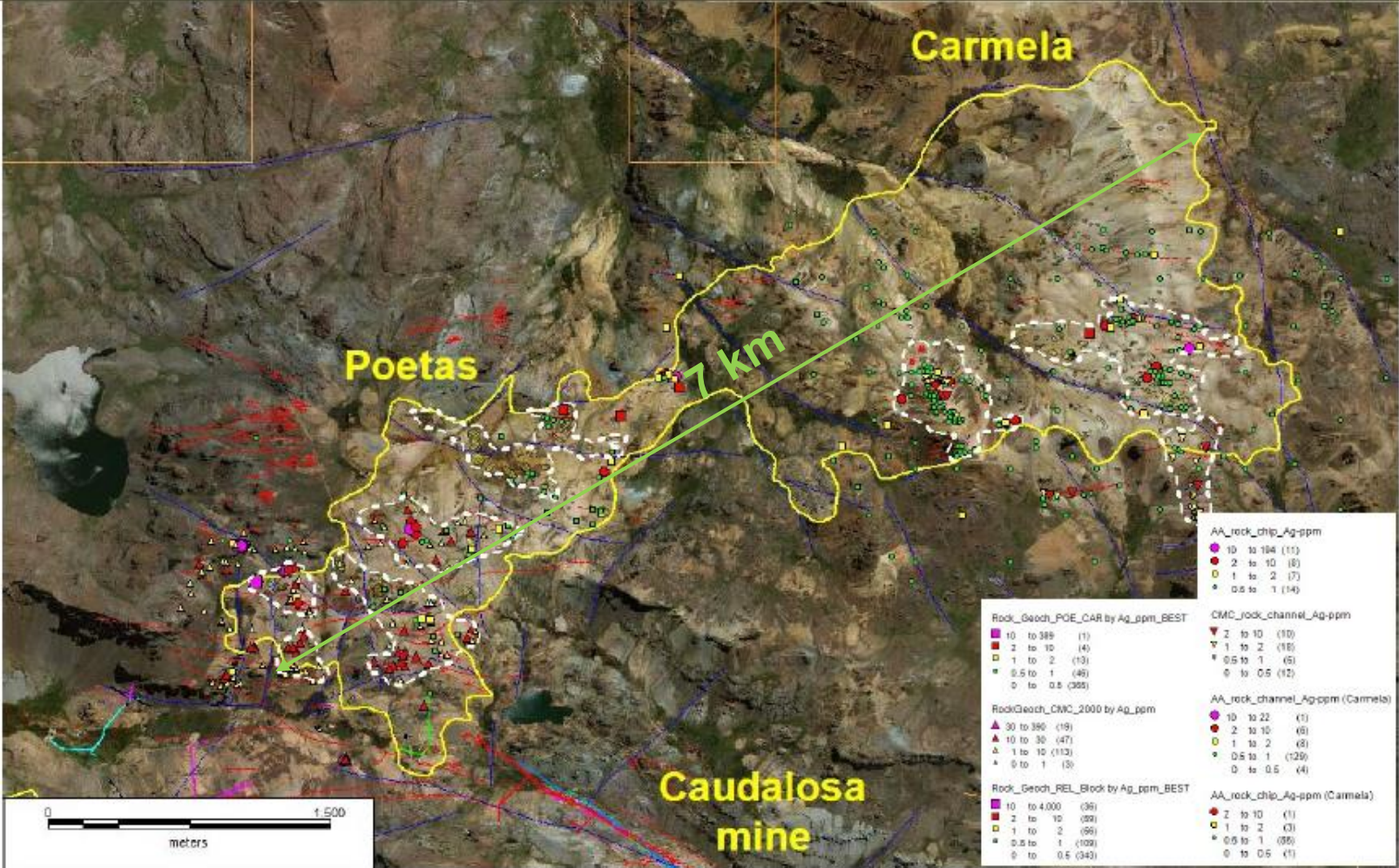
For additional information, please refer to the Company's press releases dated July 7th, 2022

Projects & Prospects | Poetas Carmela



- Large colour anomaly immediately north of Caudalosa Mine
- Advanced argillic alteration over 5 km strike length
- Vuggy silica ribs with silver mineralization
- Large ground magnetics and IP anomalies
- Never been drilled in the past

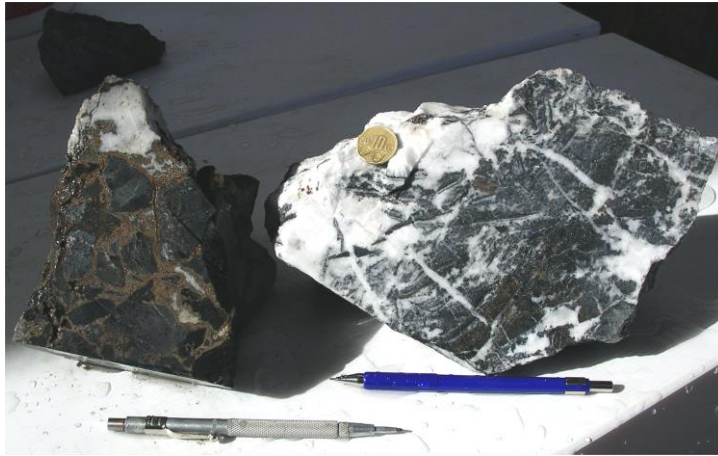
Projects & Prospects | Poetas Carmela



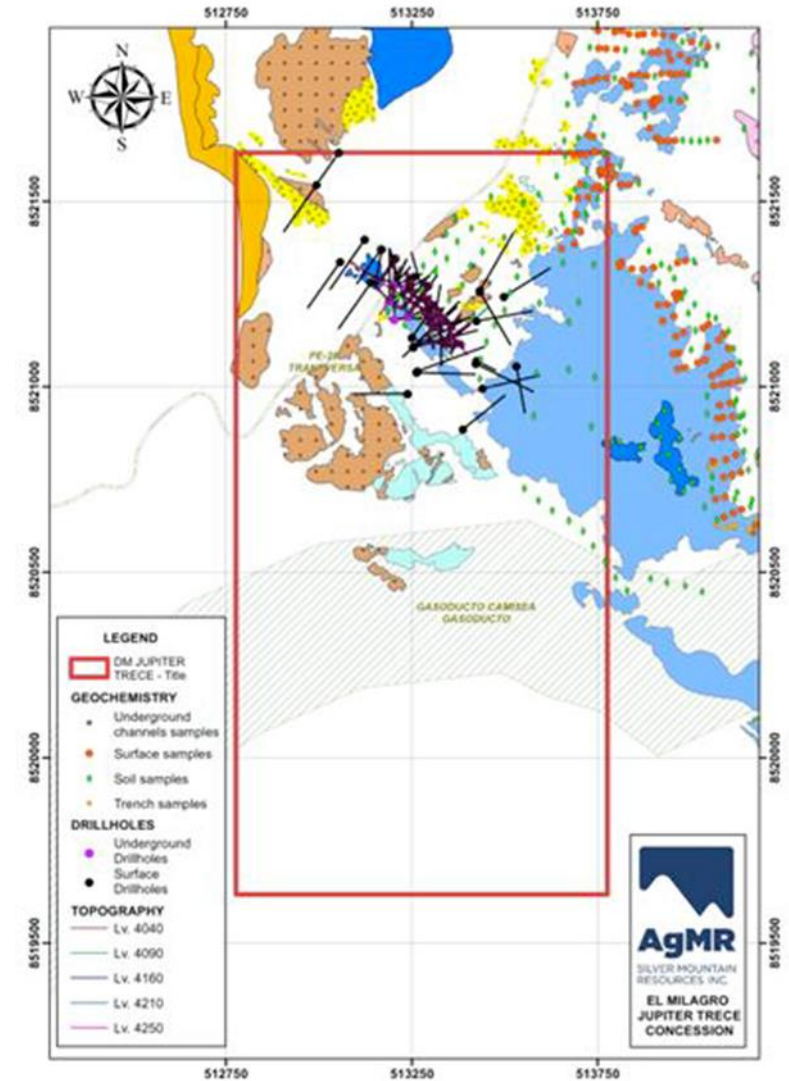
Projects & Prospects | El Milagro

NI 43-101 Historical Resource Estimate – Inferred for El Milagro Project¹

COG Zinc Eq	Tonnes	Zinc Eq	Silver	Zinc	Lead
%	t	%	oz/t	%	%
≥ 1	873,259	5.49%	2.01	2.78%	1.10%
≥ 2	700,444	6.53%	2.38	3.30%	1.32%
≥ 3	617,905	7.06%	2.55	3.58%	1.44%
≥ 4	487,778	8.02%	2.97	3.93%	1.71%



- 2,500m of underground workings
- Approximately 10,000 mts of historical drilling
- Historical resource (2009) based on 3 discrete zones: Genoveva 1, Genoveva 2, and El Milagro, all within AgMR concessions
- AgMR has staked a total of 5,000 ha in the El Milagro area, of which 1,500 ha are already titled properties
- Only a small portion of large surface alteration area has been explored



¹ Technical Report dated October 17, 2022 (<https://agmr.ca/silver-mountain-files-ni-43-101-technical-report-on-sedar-for-its-el-milagro-project/>)



AgMR

SILVER MOUNTAIN
RESOURCES INC.

TSXV: AGMR | OTCQB: AGMRF | BVL: AGMR

www.agmr.ca

THANK YOU

Contact:
info@agmr.ca
<https://www.agmr.ca>

Management Team



Alvaro Espinoza
Chief Executive Officer

- Senior executive with 22 years of corporate experience and +16 years of experience in senior management positions in the mining industry
- Mr. Espinoza previously worked as CEO at Cautivo Mining Inc, CFO at Coripuno SAC, Executive Vice-president at Antioquia Gold Inc. And Executive Vice-president at Batero Gold Corp
- Mr. Espinoza holds an MBA from PAD Escuela de Dirección - IESE Business School



Alejandra Soto
Chief Financial Officer

- Strong corporate mining experience track record
- +12 years of mining financial
- Ms. Soto previously held the positions of Chief Financial Officer at Alpayana and Head of Finance of Nexa Resources.
- Mr. Soto holds a Masters degree in Finance from ESAN and is a Black Belt Lean Six Sigma (LSSI).



Richard Contreras
Chief Operating Officer

- Mining engineer with more than 30 years of experience in the areas of underground operations, open pit, planning and projects
- Mr. Contreras previously worked as a country manager (Peru) for a subsidiary of Pan American Silver Corp.
- Mr. Contreras holds a Bachelor of Science, Mining Engineer from the Universidad Nacional de Ingeniería (Peru)



Gustavo Anaya
Director of Operations

- +25 years of experience in the mining sector.
- Mr. Anaya held positions as Mine Operations Manager, Explorations Manager and other senior positions at several Peruvian mining companies, including Buenaventura, Marcobre and Condestable.
- Geological Engineer from Universidad Nacional Mayor de San Marcos.



Felicia Castro
Superintendent of Social Management

- +25 years of experience in the mining sector.
- Ms. Castro held positions as Director of the executive council of the Social Fund of Magistral Project and also led the Community Relations area at Nexa Resources, Shahuindo and Volcan.
- Ms. Castro holds a Business Administration Bachelor from Universidad Continental del Centro and a Master of Environmental from Universidad de Genova.



Cristian Cadenillas
Legal Manager

- +14 years of experience in the mining sector.
- Mr. Cadenillas held positions as Corporate Legal Manager at Austria Duvaz and other senior positions at several Peruvian organizations, including OEFA.
- Lawyer from UPN University and a Masters degree in Mining and Natural Resources Law from Universidad Peruana de Ciencias Aplicadas.

Board of Directors



Jose Vizquerra
Chairman

- President & CEO at O3 Mining
- Former Exc. VP of Strategic Development for Osisko Mining
- Former Head of BD for Cia. de Minas Buenaventura
- Former Production and exploration geologist at the Red Lake Gold Mine
- Qualified Person pursuant to NI 43-101



Julio Arce
Director

- Broad experience in the global mining industry, having worked in 6 different countries for more than 20 years
- Managed main offices and ran the non-ferrous and bulk commodities divisions for Trafigura
- London Business School EMBA with a major in Finance and Strategy



Alfredo Plenge
Independent Director

- +25 years experience in the mining and finance industries
- Private entrepreneur developing mineral prospects and mining opportunities in Peru
- Former CEO of Castrovirreyna Mining Group, CFO at Sociedad Minera El Brocal, and VP at BCP Bank
- M.Sc. in Mineral Economics from the Colorado School of Mines and MBA from McGill University



Tim Loftsgard
Independent Director

- +20 years of experience in investment banking.
- He has advised on numerous transactions including equity and debt financing.
- Former Senior managing director at RBC Capital on the mining and metals team.
- Currently serves as Manager Director at Lazard.



Juan Carlos Ortiz
Lead Independent Director

- + 25 years of professional experience as a mining engineer
- Currently serves as VP of Operations at Compañía de Minas Buenaventura
- He has served in various technical roles to established mining companies such as Volcan Compañía Minera, Compañía Minera Milpo, and Compañía Minera Atacocha
- Holds a master's degree in Mineral Engineering Management from Penn State University



Johnny Decooman
Independent Director

- +30 years of executive leadership and director experience relating to corporate strategy, finance, metals concentrate sales, capital markets, mergers, acquisitions and divestitures in the minerals and mining sector.
- Leadership and start-up roles with public and private companies including SSR Mining, Echo Bay Mines and Sweetwater Royalties.
- Holds a master's degree in Science, Mineral Economics from the Colorado School of Mines.